

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation Robert & Maurine Rothschild Fund, Inc.		A Employer identification number 13-6059064
Number and street (or P.O. box number if mail is not delivered to street address) 963 Pendelton Point Road	Room/suite	B Telephone number 212-582-0915
City or town, state or province, country, and ZIP or foreign postal code Islesboro, ME 04848		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,826,901.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32,485.	32,485.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	654,450.			Statement 1
	b Gross sales price for all assets on line 6a	1,222,098.			
	7 Capital gain net income (from Part IV, line 2)		653,881.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-24,199.	-23,078.		Statement 3	
12 Total. Add lines 1 through 11	662,736.	663,288.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,000.	2,500.		2,500.
	c Other professional fees	24,616.	24,616.		0.
	17 Interest				
	18 Taxes	5,481.	1,981.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	890.	140.		750.
	24 Total operating and administrative expenses. Add lines 13 through 23	35,987.	29,237.		3,250.
	25 Contributions, gifts, grants paid	223,455.			223,455.
26 Total expenses and disbursements. Add lines 24 and 25	259,442.	29,237.		226,705.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	403,294.				
b Net investment income (if negative, enter -0-)		634,051.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	158,004.	453,282.	453,282.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 9	2,178,880.	2,560,651.	2,560,651.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other Stmt 10	2,654,046.	2,812,968.	2,812,968.	
14	Land, buildings, and equipment: basis 4,929.				
	Less: accumulated depreciation 4,929.				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,990,930.	5,826,901.	5,826,901.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	4,990,930.	5,826,901.	
	29	Total net assets or fund balances	4,990,930.	5,826,901.	
30	Total liabilities and net assets/fund balances	4,990,930.	5,826,901.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,990,930.
2	Enter amount from Part I, line 27a	2	403,294.
3	Other increases not included in line 2 (itemize) See Statement 8	3	432,677.
4	Add lines 1, 2, and 3	4	5,826,901.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,826,901.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities (purchased)	P		
b Publicly Traded Securities (donated)	D		
c Capital Gains from Partnership Interests	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 706,097.		522,900.	183,197.
b 76,677.		45,317.	31,360.
c 439,324.			439,324.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			183,197.
b			31,360.
c			439,324.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	653,881.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	8,813.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	8,813.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,813.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	6,913.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	21,913.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,100.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 13,100. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>Robert & Maurine Rothschild Fund</u> Telephone no. ▶ <u>212-582-0915</u> Located at ▶ <u>963 Pendelton Point Road, Islesboro, ME</u> ZIP+4 ▶ <u>04848</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	X	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 11	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Rothschild 59 East 54th Street, No. 81 New York, NY 10022	Director 1.00	0.	0.	0.
Katherine Jackson 59 East 54th Street, No. 81 New York, NY 10022	Director 1.00	0.	0.	0.
Ann M Rothschild 59 East 54th Street, No. 81 New York, NY 10022	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,878,144.
b	Average of monthly cash balances	1b	194,173.
c	Fair market value of all other assets (see instructions)	1c	2,323,877.
d	Total (add lines 1a, b, and c)	1d	5,396,194.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,396,194.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	80,943.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	5,315,251.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	265,763.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	265,763.
2a	Tax on investment income for 2021 from Part V, line 5	2a	8,813.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	8,813.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	256,950.
4	Recoveries of amounts treated as qualifying distributions	4	31,250.
5	Add lines 3 and 4	5	288,200.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	288,200.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	226,705.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	226,705.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				288,200.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019		52,463.		
e From 2020		90,642.		
f Total of lines 3a through e	143,105.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 226,705.				
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				226,705.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	61,495.			61,495.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	81,610.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	81,610.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020		81,610.		
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Casa Latina 317 17th Avenue S. Seattle, WA 98144	N/A	PC	General Operating Support	500.
Common Justice 540 Atlantic Avenue, Suite 4 Brooklyn, NY 11217	N/A	PC	General Operating Support	40,000.
Community Initiatives 1000 Broadway, Suite 480 Oakland, CA 94607	N/A	PC	Widespread Care	10,000.
Die Jim Crow Incorporated 636 Kosciuszko Street, Apartment 3R Brooklyn, NY 11221	N/A	PC	General Operating Support	5,000.
Farnsworth Art Museum 16 Museum Street Rockland, ME 04841	N/A	PC	General Operating Support	5,000.
Total	See continuation sheet(s)			223,455.
b Approved for future payment				
None				
Total				
				0.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content is N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content is N/A.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Director Title

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Paid Preparer Use Only section containing fields for name, signature, date, firm name, address, phone number, and PTIN.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
First Step Alliance 1512 Palisade Avenue, #15h Fort Lee, NJ 07024	N/A	PC	General Operating Support	5,000.
Global Justice Center 11 Hanover Street, 6th Floor New York, NY 10005	N/A	PC	General Operating Support	5,000.
Grist 1201 Western Avenue, # 410 Seattle, WA 98101	N/A	PC	General Operating Support	10,000.
Impact Justice 2930 Lakeshore Avenue, Suite 300 Oakland, CA 94610	N/A	PC	General Operating Support	20,000.
Island Institute P.O. Box 648 Rockland, ME 04841	N/A	PC	General Operating Support	4,000.
Islesboro Ambulance Association P.O. Box 277 Islesboro, ME 04848	N/A	PC	General Operating Support	105.
Islesboro Community Center P.O. Box 265 Islesboro, ME 04848	N/A	PC	General Operating Support	5,000.
Islesboro Community Fund P.O. Box 166 Islesboro, ME 04848	N/A	PC	General Operating Support	500.
Islesboro Historical Society P.O. Box 301 Islesboro, ME 04848	N/A	PC	General Operating Support	100.
Islesboro Island Land Trust P.O. Box 182 Islesboro, ME 04848	N/A	PC	General Operating Support	1,000.
Total from continuation sheets				162,955.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JustLeadershipUSA Inc 2266 5th Avenue, # 1730 New York, NY 10037	N/A	PC	General Operating Support	20,000.
Maine Coast Heritage Trust 1 Bowdoin Mill Island, # 201 Topsham, ME 04086	N/A	PC	General Operating Support	1,000.
Measures for Justice Institute 421 University Avenue Rochester, NY 14607	N/A	PC	General Operating Support	10,000.
Muso 3254 19th Street, 2nd Floor San Francisco, CA 94110	N/A	PC	General Operating Support	10,000.
National Religious Campaign Against Torture 110 Maryland Avenue NE, Suite 502 Washington, DC 20002	N/A	PC	General Operating Support	5,000.
New Politics Leadership Academy, Inc. 9 East Street, #2 Boston, MA 02111	N/A	PC	General Operating Support	15,000.
Open Philanthropy 314 Lytton Avenue Palo Alto, CA 94301	N/A	PC	Just Impact Advisors	5,000.
OpenSecrets (f/k/a Center for Responsive Politics) 1300 L Street NW, Suite 200 Washington, DC 20005	N/A	PC	General Operating Support	5,000.
ProPublica 155 Avenue of the Americas, 13th Floor New York, NY 10013	N/A	PC	General Operating Support	25,000.
Society for the Preservation of the Free Will Baptist Church P.O. Box 183 Islesboro, ME 04848	N/A	PC	Islesboro Forum	1,000.
Total from continuation sheets				

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Publicly Traded Securities (purchased)				Purchased		
	706,097.	522,900.	0.		0.	183,197.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Publicly Traded Securities (donated)				Donated		
	76,677.	44,748.	0.		0.	31,929.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Capital Gains from Partnership Interests				Purchased		
	439,324.	0.	0.		0.	439,324.

Capital Gains Dividends from Part IV						0.
Total to Form 990-PF, Part I, line 6a						654,450.

Form 990-PF	Dividends and Interest from Securities				Statement	2
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Investment Portfolios	32,485.	0.	32,485.	32,485.		
To Part I, line 4	32,485.	0.	32,485.	32,485.		

Form 990-PF	Other Income			Statement	3
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income		
Net Income/(Loss) from Partnership Interests	-24,199.	-23,078.			
Total to Form 990-PF, Part I, line 11	-24,199.	-23,078.			

Form 990-PF	Accounting Fees				Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Tax Return Prep	5,000.	2,500.		2,500.		
To Form 990-PF, Pg 1, ln 16b	5,000.	2,500.		2,500.		

Form 990-PF	Other Professional Fees				Statement	5
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Investment Advisory	24,616.	24,616.		0.		
To Form 990-PF, Pg 1, ln 16c	24,616.	24,616.		0.		

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Tax	1,981.	1,981.			0.
Federal Excise Tax	3,500.	0.			0.
To Form 990-PF, Pg 1, ln 18	5,481.	1,981.			0.

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State Filing Fee	750.	0.			750.
Bank Fees	140.	140.			0.
To Form 990-PF, Pg 1, ln 23	890.	140.			750.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
Description		Amount	
Unrealized Gain on Investments		226,427.	
Grants Checks in Transit at Year-End		206,250.	
Total to Form 990-PF, Part III, line 3		432,677.	

Form 990-PF	Corporate Stock		Statement	9
Description	Book Value	Fair Market Value		
941 units AEM	50,005.	50,005.		
405 units ALL	47,648.	47,648.		
29 units GOOG	83,914.	83,914.		
10 units AMZN	33,343.	33,343.		
350 units AAPL	62,150.	62,150.		
432 units CHKP	50,354.	50,354.		
313 units CVX	36,731.	36,731.		

482 units DAL	18,837.	18,837.
410 units FSLR	35,736.	35,736.
4429 units F	91,990.	91,990.
300 units JPM	47,505.	47,505.
126 units FB	42,380.	42,380.
850 units NEW	52,717.	52,717.
118 units PANW	65,698.	65,698.
500 units PSX	36,230.	36,230.
2466 units SOFI	38,987.	38,987.
721 units LUV	30,888.	30,888.
45 units TSLA	47,555.	47,555.
1345 units TRIP	36,665.	36,665.
433 units VMW	50,176.	50,176.
1375 units WFC	65,973.	65,973.
153 units SPG	24,445.	24,445.
797 units Berkshire Hathaway	238,303.	238,303.
1312 units Nestle	184,165.	184,165.
53 units Alphabet	153,360.	153,360.
404 units Mastercard	145,165.	145,165.
874 units Compagnie Financiere Richemont	131,366.	131,366.
454 units Pernod Ricard	109,195.	109,195.
1116 units Heineken Holding	102,989.	102,989.
1040 units Philip Morris International	98,800.	98,800.
1306 Unilever	70,250.	70,250.
146 units Martin Marietta Materials	64,316.	64,316.
386 units JP Morgan Chase	61,123.	61,123.
795 units Comcast Corp	40,012.	40,012.
500 units Brown-Forman Corp	36,430.	36,430.
244 Units Alibaba Group	28,985.	28,985.
310 units Ashtead Group	24,949.	24,949.
11 units Cable One	19,398.	19,398.
1748 units Compagnie Financiere Richemont		
Warrants	1,918.	1,918.
Total to Form 990-PF, Part II, line 10b	2,560,651.	2,560,651.

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
Casdin Private Growth Equity Fund, LP	FMV	224,588.	224,588.
The Disciplined Investor Fund LP	FMV	1,543,934.	1,543,934.
Legacy Venture IV, LLC	FMV	245,157.	245,157.
Thirteen Partners Private Equity 4, LP	FMV	310,198.	310,198.
Lionspoint Capital	FMV	489,091.	489,091.
Total to Form 990-PF, Part II, line 13		2,812,968.	2,812,968.

Form 990-PF Expenditure Responsibility Statement Statement 11
Part VI-B, Line 5d

Grantee's Name

Weld Seattle

Grantee's Address

P.O. Box 77570
Seattle, WA 98177

Grant Amount	Date of Grant	Amount Expended	Verification Date
2,500.	11/10/20	2,500.	10/30/21

Purpose of Grant

The Foundation awarded a grant in the amount of \$2,500 to Weld Seattle to assist in Weld Seattle's mission to equip system-impacted individuals with housing, employment, and resources conducive to recovery and successful reintegration back into society. Additionally in 2019, the Foundation awarded a \$500 grant to Weld Seattle for the same purpose.

Dates of Reports by Grantee

Narrative and financial reports were received in October, 2021

Any Diversion by Grantee

To the best of the Organization's knowledge there has been no diversion.

Results of Verification

The Foundation received reports from the recipient in October of 2021. The reports indicated that all grant funds were used for the original and charitable purposes for which the grant was awarded. Weld Seattle is now a public charity and expenditure responsibility is no longer required.